



**TIONG WOON CORPORATION HOLDING LTD**  
Company Registration No.: 199705837C

**INCREASE IN INVESTMENT IN WHOLLY-OWNED SUBSIDIARY  
- TIONG WOON THAI CO., LTD**

The Board of Directors of Tiong Woon Corporation Holding Ltd (the “Company”) wishes to announce that it has increased its investment in Tiong Woon Thai Co., Ltd (“TWTC”) by the subscription of additional 60,000 ordinary shares at the par value of Baht one hundred (100) per share, paid in cash, in the capital of TWTC.

Consequent to the above, TWTC will have an issued and paid up capital of Baht twelve million (12,000,000).

The above investment is funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the directors and substantial shareholders of the Company have any interest, direct or indirect in the transaction, save their interests owing by way of their shareholdings and/or directorships, as the case may be, in the Company.

By Order Of The Board

Joanna Lim Lan Sim  
Company Secretary  
11 April 2008